

RAMBLERS ASSOCIATION – INNER LONDON AREA
Registered Charity – 1093577

BALANCE SHEET
as at 30 September 2016

Year to 30.09.15			Year to 30.09.16	
£	£		£	£
		CURRENT ASSETS		
6765.28		Unity Trust Bank current a/c	6434.52	
		CURRENT LIABILITIES		
0		Sundry creditors	0	
	6765.28	NET CURRENT ASSETS		6434.52
	<u>6765.28</u>	<u>TOTAL ASSETS</u>		<u>6434.52</u>
		representing:		
		AMALGAMATED FUND		
6765.28		Balance as at 1 October 2015	6765.28	
		Surplus (Deficit) for the year	(330.76)	
	<u>6765.28</u>			<u>6434.52</u>

Signed: Phillip Marson, Chairman 13 January 2017

Signed: Teri Moore, Treasurer 13 January 2017

Robert Peel – Independent Examiner 17 January 2017

RAMBLERS ASSOCIATION – INNER LONDON AREA

Registered Charity – 1093577

**Income and Expenditure Account
1 October 2015 – 30 September 2016**

Year to 30.09.15		Year to 30.09.16	Notes
£		£	
	INCOME		
8,446	Budget funding from Central Office	8,500	
7.10	Unity Trust Bank interest	5.84	
<u>8,453.10</u>		<u>8,505.84</u>	
	EXPENDITURE		
119.50	Meetings	656.40	1
4,801.00	Local Groups	5,654.74	2
21.70	Misc Admin	0	
2,087.75	South East Walker	1,799.46	
135.65	Misc/Publicity	226.00	3
0	Other	500.00	4
0	Bank charge	0	
<u>7,165.60</u>		<u>8,836.60</u>	
<u>1,287.50</u>	<u>IN YEAR DEFICIT/SURPLUS</u>	<u>-330.76</u>	

Phillip Marson, Chairman *13 January 2017*

Teri Moore, Treasurer *13 January 2017*

Robert Peel - Independent Examiner *17 January 2017*

Ramblers Association – Inner London Area
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Notes on the Accounts 2015 – 2016

Income and expenditure for 2015 – 16 shows a deficit of £330.76 for the year. The Area balance remains healthy with a reserves percentage of 72.8%, which is above the average of the Rambler's policy to maintain main funds within a range of between 40 to 100% of annual expenditure. We did ask for an increase in funding for 2016 – 2017 because we wanted to increase expenditure on our campaign, Love London Walk London, but our request was denied as all areas funding were kept the same by Ramblers Central Office as 2015-2016, due to the need to hire an Area Support Officer for the North. Although we do anticipate additional expenditure on publicity, meetings and the support of Walk Leader training courses, our funding is high enough to absorb this without the extra needed resource. We will maintain an eye on reserves throughout the 2016 – 2017 year.

The numbers below refer to the numbered notes on the Income and Expenditure Account:

1. Meeting costs relate to the Annual General Meeting (including room hire, catering and printing costs) and Area Committee Meetings. 2015-2016 costs were higher due to a change in venue for the AGM and we no longer hold our Committee Meetings in free venues
2. Group payments were higher this year as some groups requested more funding than the year before due to a decrease in group reserves
3. Misc/Publicity Costs relate to subscription fees for the Meetup website for Inner London Area groups, along with the cost for the promotional stand at the Angel Canal Festival.
4. The £500 other cost is a donation to the Peckham Coal Line Feasibility Study. The Ramblers Area Finance team has advised that donations to other charities should not exceed £50.

INDEPENDENT EXAMINER'S STATEMENT

**RAMBLERS ASSOCIATION
INNER LONDON AREA**

**BALANCE SHEET
AND
INCOME AND EXPENDITURE ACCOUNT 2015 - 2016**

To Whom It May Concern

Having carried out procedures in accordance with the Area and Group independent examination guidelines, I consider the Inner London Area accounts to give a fair representation of the Area's financial activities for the year to 30 September 2016.

Robert Peel

17 January 2017

*The Ramblers' Association is a company limited by guarantee, registered in England and Wales.
Company registration number: 4458492. Registered Charity in England and Wales number: 1093577.
Registered office: 2nd floor, Camelford House, 87-90 Albert Embankment, London SE1 7TW.*